

## **GRA TREASURER REPORT YE MARCH 2023**

There have been a few changes as far as the financials are concerned in the 2022/2023 financial year:-

- 1) We now have our accounts fully integrated onto MYOB with all supplier invoices uploaded and recorded in the system, we no longer need to keep paper copies.

As a result of the integration there were some minor reallocations made in the general ledger between expenses – cleaning invoices being one such example as they were not correctly allocated between the two halls, the OSB was overstated;

The bank reconciliations are also now done through MYOB and balance to the bank statement. There was a small adjustment made to the bank account to get it to balance to ASB.

- 2) The Stripe payment system was updated with all the required Office Bearer identity documents verified, we have also activated the two-step authentication as a safeguard. All hall bookings are paid upon booking through Stripe.
- 3) The GST returns will be done by the Treasurer through MYOB now at a saving of approximately \$500 accountant's costs per year.
- 4) Income and Expenditure:-

- a. Income is up from 2022 with the main hall having a net increase of \$9412 and the OSB \$2503. Michelle, our hall manager does an outstanding job and has mentioned that we now get a lot more casual bookings due to lockdown being over, we are also very lucky to have many regulars use the hall.
- b. We managed to secure a rates rebate for this year but they are harder to attain as the Auckland Council tightens their belts.
- c. The settlement of the land that was sold behind the hall was done the 31<sup>st</sup> of March 2023 and the income reflected in the Income Statement.
- d. Repairs and Maintenance costs were undertaken at both halls as follows:

- i. Main Hall

New signage has been installed at a cost of about \$2k, some of that cost extends into the new financial year due to delays.

Some plumbing repairs were also undertaken

- ii. OSB

Window repairs – the windows were replaced with toughened glass before the painting was done.

- e. Cleaning costs are up but they go hand in hand with increased usage.
- f. There was a significant increase in water costs, a water leak was discovered and repaired in April.

I would like to thank Ken for his support during my first year as Treasurer and also a big thank you to Tricia for being second release in ASB on the many payments I load. To Michelle, thank you for all the hard work on the hall invoicing, I know it is a lot of admin and you do an outstanding job.

I have enjoyed my time as the GRA Treasurer and I hope my contribution to automating the accounts will make it easier for the next person taking on the role. Due to a changes in my work responsibilities and time commitments, I unfortunately won't be able to stand for the next term. If anyone has a few spare hours each week and feels they would like to be part of the team then please come and chat to myself or Ken afterwards.

Thank you.

Adele Piper