



GREENHITHE RESIDENTS ASSOCIATION

FINANCIAL REPORTING

For the Year Ended

31 March 2026

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ENTITY INFORMATION

Legal Name of Entity	Greenhithe Residents Association Incorporated
Other Name of Entity (if any)	
Type of Entity and Legal Basis	Incorporated Society, 2 nd July, 1914 Registered as Charitable Entity, 18 th July, 2018
Registration Number	Incorporation Number 221358 Charities Registration Number CC55548
Entity's Purpose or Mission	The principal objective of the Association is to foster, within the general community, respect and support for their needs and interests.
Entity Structure	The day to day affairs of the Association is to maintain and hire out the Greenhithe Community Hall and the Old School Building. The Association owns both these buildings. The Association, where it deems fit, will allow other Community Groups to use these facilities either at a lower hire rate or in some case no charge is made.
Main Source of Entity's Cash and Resources	The Association's main income is from the hiring out of the two halls they own.
Main Methods Used by the Entity to Raise Funds	The Association raises funds by applying to Local Boards and other Charity Organisations for grants/donations.
Entity's Reliance on Volunteers and Donated Goods or Services	All the Committee of the Association are volunteers except for a Hall Manager who receives a token payment for being in charge of all the hiring of both buildings.

STATEMENT OF SERVICE PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2026

Description of the Entities Outcomes:

- To hire out both the Greenhithe Community Hall and the Greenhithe Old School Building. To maintain both buildings and keep them in a secure and safe condition for hiring.
- To hold an “Open Forum” at each meeting of the Association to allow any member of the community to address any issues they have and need assistance from the Association.
- To have the choice of allowing other Community Groups to use both facilities free of charge for holding Community events at the discretion of the Committee.
- To have an up-to-date website which informs all citizens of Greenhithe to be aware of changes in their community.
- To attract members to an Annual General Meeting, for the purpose of keeping them involved and active.

Description and Quantification of Entity's Outputs	Actual This Year	Actual Last Year
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Income from the community Hall both on a regular and casual basis	37,597	39,729
Income from the Old School building both on a regular and casual basis	5,548	5,618
Renovations carried out at Community Hall	31,469	8,981
Renovations carried out at Old School building	30,926	2,885

GREENHITHE RESIDENTS' ASSOCIATION INC**Statement of Financial Performance****For the Year Ended 31st March 2026**

	2026	2025
Income		
Subscriptions	907	1,611
Hall Rental Regular	29,915	24,591
Hall Rental Casual	7,682	15,138
Old School Building Rental Regular	4,557	4,982
Old School Building Rental Casual	992	636
Total Income	44,053	46,958
Less: Expenses		
Accounting fees	(408)	(452)
Advertising	(773)	-
Bank charges	-	(25)
Cleaning	(10,506)	(10,975)
Electricity - Hall	(3,158)	(2,531)
Electricity - OSB	(1,284)	(1,135)
Fire alarm monitoring	(1,620)	(1,584)
Hall manager	(4,000)	(4,000)
Hall redevelopment expenses	(560)	(1,529)
Insurance	(11,745)	(11,544)
Lawns and gardens	(840)	(839)
Legal expenses	(44)	(44)
Rates	(2,739)	(2,270)
Repairs & maintenance - Hall	(31,469)	(8,981)
Repairs & maintenance - OSB	(30,926)	(2,885)
Annual Meeting Expenses	-	(124)
Sundry Expenses	-	(116)
Supplies for Hall	-	(56)
Paypal charges	-	(4)
Signage	(537)	-
Sundry Expenses	(30)	-
Water - Hall	(1,102)	(903)
Website expenses	(126)	(91)
Depreciation	(6,440)	(2,412)
Total Expenses	(108,307)	(52,500)
Operating Profit/(Loss)	(64,255)	(5,542)
Other Income:		
Grant - Auckland Council	34,668	-
Auckland Council Rebate	2,274	2,134
Donations	50	3,804
Interest income	581	2,098
Misc	-	325
Total Other Income	37,574	8,361
Net Surplus/(Deficit) for the year	(26,681)	2,819

GREENHITHE RESIDENTS ASSOCIATION INC
Statement of Financial Position
As at 31st March 2026

	2026	2025
Assets		
Current Assets		
Bank - 00 account	2,181	2,499
Bank - savings account	75,961	116,380
Accounts receivable	4,699	1,874
Prepayment	580	580
GST Refund	2,800	282
Paypal Hire Account	57	57
Total Current Assets	86,278	121,671
Fixed Assets		
Community Hall Building	808,920	808,920
Fixtures & Fittings	22,500	14,147
Total Fixed Assets	831,420	823,067
Total Assets	917,698	944,739
Less Current Liabilities		
Accounts payable	1,517	1,846
Other payables	400	-
Total Current Liabilities	1,917	1,846
NET ASSETS	915,781	942,893
EQUITY		
Retained earnings	942,462	940,074
Current year Surplus/(Deficit)	(26,681)	2,819
TOTAL EQUITY	915,781	942,893



Chair



Treasurer

GREENHITHE RESIDENTS ASSOCIATION INC
Statement of Cash Flows
For the Year ended 31st March 2026

	2026	2025
Cash Flows from Operating Activities		
Cash was received from:		
Rental Income	40,320	46,415
Subscriptions	907	1,611
Misc Income	-	325
Grants and Donations	36,992	5,937
	<u>78,219</u>	<u>54,288</u>
Cash was applied to:		
Payments to suppliers	(40,132)	(33,801)
Repairs and renovations	(62,395)	(11,866)
	<u>(102,527)</u>	<u>(45,667)</u>
Net Cash Flow from Operating Activities	(24,307)	8,622
Cash Flows from Investing and Financial Activities		
Cash was received from:		
Interest	581	2,098
Cash was applied to:		
Payments to acquire property, plant and equipment	(14,793)	(3,889)
GST component	(2,219)	(583)
	<u>(17,012)</u>	<u>(4,472)</u>
Net Cash from Investing and Financial Activities	(16,431)	(2,374)
Net Increase/(Decrease) in Cash	(40,738)	6,247
Opening Cash	118,936	112,689
Closing Cash	78,199	118,936
This is represented by:		
Bank Accounts:		
Curent Account	2,181	2,499
Savings Account	75,961	116,380
Paypal Hire Account	57	57
Total	78,199	118,936

Greenhithe Residents Association Inc

Notes to the Financial Statements For the Year Ended 31 March 2026

Basis of preparation

Greenhithe Residents Association Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Historical Cost

These financial statements have been prepared on a historical cost basis and are presented in New Zealand dollars (NZ\$).

Income tax

The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank accounts and cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Goods and Services Tax (GST)

These financial statements have been prepared on a GST exclusive basis.

Changes in accounting policies

There have been no changes in accounting policies during the financial year (last year - nil).

Property, plant and equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacement that are eligible for capitalisation when these are incurred.

The following estimated depreciation rates/useful lives have been used:

Land & Buildings	0%
Fixtures & Fittings	20% straight line

GREENHITHE RESIDENTS ASSOCIATION INC
FIXED ASSETS AND DEPRECIATION SCHEDULE
For the Year ended 31 March 2026

Property, plant and equipment

	Brought forward	Purchases	Sales	Depreciation	Carried forward
2025					
Land & Buildings (7 Greenhithe Rd)					
Land	320,093	-	-	-	320,093
Building	488,827	-	-	-	488,827
Fixtures & Fittings	12,670	3,889		(2,412)	14,147
Total	821,590	3,889	-	(2,412)	823,067
2026					
Land & Buildings (7 Greenhithe Rd)					
Land	320,093	-	-	-	320,093
Building	488,827	-	-	-	488,827
Fixtures & Fittings	14,147	14,793	-	(6,440)	22,500
Total	823,067	14,793	-	(6,440)	831,420

Commitments and Contingencies

There have been no commitments made by the Association year to date.

Assets held on behalf of others

No assets have been held on behalf of any party.

Related party transactions

All committee members do not have any financial or business arrangement with the Association, with the exception of one person who is paid on hourly basis to handle rentals of the 2 buildings.

Events after the balance date

No significant or material events have occurred after the balance date.

Ability to continue operating

The Association will continue operating in the foreseeable future.